•

## Establishment of an Advance Aircraft Industrial Facility in Al Ain, Abu Dhabi

Venice June 7, 2023

**SUPERIOR** 

Abu Dhabi Investment Office (ADIO) is leading the collaboration with Mark AB Capital Investment, a UAE based private equity company, and SuperJet International (SJI), an Italian aviation company based in Venice, Italy, to support the development of the civil aviation industry in the UAE by establishing a state-of-the-art facility in Al Ain, Abu Dhabi and transferring specific know how and technologies.

With the support of the UAE Government and the acquisition of 49% SJI shares by Mark AB Capital, SJI will become the key enabler for the development of the aircraft manufacturing industry domestically.

The three parties have signed an MoU, last May 31<sup>st</sup> in Abu Dhabi, where the terms of the collaboration are defined. In the first phase, SuperJet International will establish in Al Ain a new Final Assembly Line for regional aircraft to be completed by mid-2025. In parallel, SuperJet International will set-up a new supply-chain for all aerostructure work packages in Italy and UAE, with the aim to be completed by 2026. In the first phase, the investment is evaluated at 200 million euros, with the creation of 450 highly skilled jobs.

"This collaboration – declares Camillo Perfido, CEO of SuperJet International – is of great value for us and represents a further step in the building of strong relationships between Italy and the UAE, finalized at the execution of aeronautical programs. We are grateful for the support received by the Abu Dhabi government through ADIO, as well as for Mark AB choice to invest in this project."

Abu Dhabi Investment Office (ADIO) supports and helps investors and companies to establish their business, grow and develop in Abu Dhabi. As the central government hub supporting investment in Adu Dhabi, ADIO is committed to growing the emirates's private sector and diversifying its economy.

SuperJet International (SJI) is a long-standing Italian company in the field of aeronautical systems, holding relevant European aviation certifications.

Mark AB Capital is a multi-family office and Proprietary Investment Fund of several large Middle Eastern family groups.

Press Office pressoffice@superjetinternational.com